



Gefion
GROUP

From: GG Amager Strandvej Holding ApS
Company reg. no. 38 39 88 30
c/o Gefion Group A/S
Østergade 1, 1.
1100 København K
(the "**Issuer**")

To: Nordic Trustee A/S
Company reg. no. 34 70 57 20
Bredgade 30
1260 København K
acting as Trustee under the Bond Terms (as defined below)
(the "**Trustee**")

and

holders of Bonds (as defined below)
(the "**Bondholders**")

5 February 2019

Dear sirs,

Re.: Voluntary early total redemption notice re. bond terms – First Lien

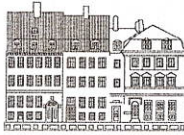
Voluntary early total redemption notice re. bond terms – First Lien

Reference is made to the Danish law governed bond terms between the Issuer as issuer and the Trustee as trustee dated 27 December 2017 as amended, restated, supplement-ed, restructured or otherwise modified from time to time (the "**Bond Terms**") regarding the issue of first lien bonds of up to a total of EUR 30,600,000 with ISIN DK0030405774 (the "**Bonds**").

Save where defined herein or as the context otherwise requires, capitalised terms de-fined in the Bond Terms shall have the same meaning when used herein.

We hereby give you notice that the Issuer will exercise its right to redeem all outstanding Bonds in full on 20 February 2019, (the "**Call Option Repayment Date**"), in accordance with clause 10.2 (*Voluntary early redemption - Call Option*) of the Bond Terms.

The redemption amount for each Bond shall be the applicable call option amount being 100.00 per cent. of the Nominal Amount plus accrued but unpaid interest, and will be paid to the



Gefion
GROUP

Bondholders holding Bonds on the applicable record date being 19 February 2019 (the "**Relevant Record Date**").

This notice is irrevocable and shall be governed by Danish law.

For GG Amager Strandvej Holding ApS

Camilla Dalum, pursuant to Power of Attorney