



Gefion
GROUP

15. March 2017

Gefion Group more than triples the result to DKK 67 million. New projects worth DKK 4 billion.

The project developer brings home solid results. With an expansion of the strategy Gefion Group has secured its pipeline four years into the future.

Last year's record result was exceeded in 2016 with more than a tripling of the result from DKK 18.4 million in 2015 to DKK 67.3 million in 2016. That equals a growth of 266 percent.

The revenue reached DKK 211 million. The total project value for Gefion Group's project amounts to DKK 4 billion.

Gefion Group consists today of Gefion Ejendomsudvikling K/S and Gefion Group ApS.

-We are very satisfied that we have been successful in terms of strengthening our position in the market, meanwhile expanding our organization with a group of competent key persons, says CEO Thomas W. Færch, Gefion Group and continues:

-Gefion Group has specialized in taking advantage of the project development opportunities in the growing market in Copenhagen.

-The group of investors is broad and includes private persons, investor groups and institutional investors.

-The access to capital is reasonable. Our most important task is live up to the trust granted from our investors. The result for 2016 shows that Gefion Group manages the processes well and can complete the projects with a good return on investment.

-That is the story we bring to MIPIM and the story we are looking forward telling potential customers and new investors.

During the year Gefion Group has established an Advisory Board consisting of Per Mikael Jensen, Peter Lindegaard, Morten Gaardboe and Jens-Erik Corvinus. All well-known and experienced business people.

Gefion Group has expanded the organization from four to 12 employees including two former Sjælsø key people, Kim Breyen as CFO and Jørgen Junker as COO.

The company is only three years old and founded by CEO Thomas W. Færch and VP Henrik Nissen.

GEFION GROUP A/S

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Market leader in conversion in Copenhagen

Gefion Group is market leader in conversion. Gefion Group has during the last years focused on converting centrally located commercial properties to attractive residential apartments.

Since the beginning in 2013 Gefion Group has started the development of 22 projects of which 15 projects still are under development and seven projects are completed and sold either to private buyers of apartments or as ready-made development projects to investors.

In total Gefion Group is developing 135,000 m² consisting of 2,600 apartments of which approximately 500 units are student housing. Parts of the projects consists of commercial space. In the pipeline, there are additionally 50,000 m² totaling approximately 1,000 units.

Recently, Gefion Group has announced a great project in Rødovre City Gate, a new city district at Rødovre S-train station with 33,600 m² residential and 3,900 retail m² with a project value above DKK 1 billion.

The equity in Gefion Group has increased from DKK 14.4 million to DKK 74.8 million in 2016.

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