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Goldman Sachs and Gefion Group partner to develop Rødovre Port



Rødovre Port becomes a cozy urban area at Rødovre Station with housing, a supermarket, shops and cafés with outdoorservice.

Goldman Sachs has entered into a joint venture with Gefion Group for the Rødovre Port real estate project. The project will deliver high quality, affordable-priced housing for up to 1,000 residents close to Copenhagen.

Goldman Sachs Merchant Banking Division (“Goldman Sachs”) is investing into a new housing project in Rødovre Port, which has been developed by Gefion Group over the past two years. Rødovre Port is a 37,500 m² residential and commercial project at Rødovre Station. Construction has already started and will bring 534 new affordable priced rental apartments, 4,300 m² of shops, 700 bicycle parking spaces and 200 parking spaces to Rødovre. It will be a brand-new urban area, housing up to 1,000 residents in newly constructed 1-5 room apartments.

Several thousand people already have their daily commute via Rødovre Station, which is only a 12-minute train ride from Copenhagen Central Station. Rødovre Port will become a popular area with its own walking street complete with supermarket, cozy cafés, and shops. The area will get bright facades containing housing of various kinds, including student housing and housing for singles, couples, and families with

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children. The homes will be a mix of one and two floor apartments with outdoor terraces and balconies. With its three 14-, 16- and 19-storey towers, Rødovre Port will be Rødovre's new landmark. The towers will be slender at the top and wider on the lower floors next to the walking street. The area has lots of greenery with landscaping that creates shelter and a pleasant recreation area at street level.

The project was designed by Arkitema Architects. During the development of the project a great emphasis was placed on creating a new neighborhood with attractive housing in a distinctive and exciting architectural design. The commercial area ties the urban space together, making it a good place to live in a safe and beautiful environment.

“We are very proud that Goldman Sachs has chosen to invest in the development of Rødovre Port. It is a recognition of the project's qualities and the development work of our talented employees over the last 2 years. Rødovre Port is a very well thought out project, and it has been exciting to collaborate with both Rødovre Municipality and Arkitema Architects on the development of this attractive new area” said Thomas Færch, CEO, Gefion Group.

“We are pleased to partner with Gefion on this exciting project. We believe this investment will benefit both the local communities of Rødovre and Copenhagen, delivering new-built apartments for students, young professionals and families at affordable rent levels” said Nabil Aqedim, Executive Director at Goldman Sachs.

Rødovre Port is expected to be completed in 2023.

Facts about Rødovre Port

- Facts about Rødovre Port:
- Investors: Goldman Sachs and Gefion Group
- Architect: Arkitema Architects
- General contractor: CG Jensen
- Size: 37,500 m²
- 20 multipurpose retail spaces, from 50 - 300m²
- 1 grocery store, 1,200 - 1,900 m²
- Office space: 1,000 m²
- 534 apartments
 - 126 1-room studio apartments
 - 160 2-room apartments
 - 163 3-room apartments
 - 84 4-room apartments
 - 1 5-room apartment
- 200 underground parking spaces
- 700 bicycle parking spaces

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About Goldman Sachs Merchant Banking Division

Founded in 1869, The Goldman Sachs Group, Inc. is a leading global investment banking, securities and investment management firm. Goldman Sachs Merchant Banking Division (MBD) is the primary center for the firm's long-term principal investing activity. MBD is one of the leading private capital investors in the world with investments across private equity, infrastructure, private debt, growth equity and real estate.

About Gefion Group

Gefion Group is founded in 2013 and specializes in developing properties in the Greater Copenhagen Area. Gefion Group finds unique properties through a large network and business associates, which Gefion Group develops and sells, either on its own or with investors. Gefion Group's focus is on developing properties with untapped potential that can prove good investments. Gefion Group develops all types of residential and commercial properties.

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